



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, April 5, 2004  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,473	\$ 5,482	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	164	116	15,390	27,735
Total Operating Balance .....	\$ 4,637	\$ 5,598	\$ 21,274	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 19	\$ 68	\$ 3,761	Commodity Credit Corporation programs ..	\$ 100	\$ 155	\$ 19,387
Commodity Credit Corporation programs ..	48	156	6,554	Defense Vendor Payments (EFT) .....	1,440	2,324	117,901
Customs and Certain Excise Taxes .....	118	293	13,498	Education Department programs .....	288	706	39,525
Deposits by States:				Energy Department programs .....	91	352	13,084
Supplemental Security Income .....	0	0	2,338	Federal Employees Insurance Payments ..	399	604	20,767
Unemployment .....	17	58	7,761	Fed. Highway Administration programs ...	110	197	12,981
Education Department programs .....	38	131	9,228	Federal Salaries (EFT) .....	202	1,098	66,053
Energy Department programs .....	5	54	3,407	Food and Nutrition Service (misc) .....	135	224	12,290
Estate and Gift Taxes .....	77	293	12,120	Food Stamps .....	173	240	10,599
Federal Reserve Earnings .....	0	0	10,772	GSA programs .....	301	704	9,521
Foreign Deposits, Military Sales .....	42	638	5,331	Health and Human Services Grants (misc)	264	821	36,112
FTD's Received (Table IV) .....	1,495	5,154	259,750	Housing and Urban Development programs	154	2,177	27,550
Housing and Urban Development programs	44	157	5,367	Interest on Treasury Securities .....	4	455	65,298
Individual Income and Employment				Justice Department programs .....	103	181	6,976
Taxes, Not Withheld .....	565	1,395	75,145	Labor Dept. prgms (excl. unemployment) .	31	134	6,669
Interest recd from T&L Depositories .....	0	1	68	Medicaid .....	393	2,115	87,929
Justice Department programs .....	11	20	2,269	Medicare .....	849	5,868	149,806
Postal Service .....	442	1,160	51,156	NASA programs .....	40	138	6,280
Public Debt Cash Issues (Table III-B) ....	189	93,895	2,365,723	Postal Service Money Orders and Other ..	224	508	25,216
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	173	71,081	2,083,877
				Social Security Benefits (EFT) .....	0	21,760	209,599
				Temporary Assistance for Needy			
				Families (HHS) .....	97	214	9,442
				Unemployment Insurance Benefits .....	171	433	25,263
				Veterans Affairs programs .....	85	230	9,373
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	471	873	19,867
				Tennessee Valley Authority (net) .....	87	129	-38
				Thrift Savings Plan Transfer .....	87	251	10,963
				Transportation Security Admin. (DHS) ..	4	5	926
Total Other Deposits .....	0	90	12,063	Unclassified .....	3,553	6,519	155,573
Change in Balance of Uncollected				Total, Other Withdrawals .....	4,201	26,303	400,257
Funds (closing balance \$76) .....	88	50	44	Transfers to Depositories .....	0	0	274,718
Transfers from Depositories .....	5,822	33,999	897,367	Total Federal Reserve Account .....	10,030	139,024	3,746,473
Total Federal Reserve Account .....	9,021	137,613	3,743,722	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,869	18,773	595,078	(Table V) .....	5,822	33,999	897,367
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 10,030	\$ 139,024	\$ 3,471,755
(Table V) .....	0	0	274,718	Net Change in Operating Cash Balance ....	\$ -961	\$ -16,637	\$ -30,323
Total Tax and Loan Note							
Accounts (Table V) .....	5,869	18,773	869,796				
Total Deposits (excluding transfers) .....	\$ 9,069	\$ 122,387	\$ 3,441,433				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, April 5, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 67,852	\$ 1,774,351
Regular Series	\$ -2	\$ 66,345	\$ 1,745,586	Notes	0	0	225,786
Cash Management Series	0	25,004	119,006	Bonds	0	0	12,498
Notes	0	-1	430,781	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	102	165	1,419	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	32,066
Nonmarketable:				United States Savings Securities	70	190	6,634
Depository Compensation Security	0	0	17,075	Government Account Series	138,216	451,693	20,402,094
United States Savings Securities:				Domestic Series	0	0	75
Cash Issue Price	38	115	5,897	Foreign Series	0	0	5,226
Interest Increment	0	675	4,242	State and Local Series	103	3,039	58,943
Government Account Series	140,187	438,716	20,485,430	Other	0	0	365
Domestic Series	0	0	75				
Foreign Series	0	0	950				
State and Local Series	153	2,616	65,865				
Other	0	0	321				
Total Issues	\$ 140,478	\$ 533,636	\$ 22,876,648	Total Redemptions	\$ 138,389	\$ 522,774	\$ 22,518,037
				Net Change in Public Debt Outstanding	\$ 2,089	\$ 10,863	\$ 358,611

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 140,478	\$ 533,636	\$ 22,876,648
Premium on New Issues	0	0	224
Discount on New Issues:			
Bills (-)	0	185	4,853
Bonds and Notes (-)	0	0	-1,844
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,187	438,716	20,485,430
Interest Increment on United States Savings Securities (-)	0	675	4,242
Inflation - Indexed Securities Increment	102	165	1,393
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	189	93,895	2,365,723
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	138,389	522,774	22,518,037
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,216	451,693	20,402,094
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 173	\$ 71,081	\$ 2,083,877

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,463	\$ 24,689	\$ 755,653
Individual Estimated Income Taxes	17	51	766
Railroad Retirement Taxes	21	51	2,137
Excise Taxes	12	43	32,199
Corporation Income Taxes	30	126	89,113
Federal Unemployment Taxes	11	34	1,936
Estate and Gift Taxes & Misc IRS Rcpts.	2	9	346
Change in Balance of Unclassified Taxes	111	296	312
Total	\$ 7,667	\$ 25,299	\$ 882,462
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	56	170	16,580
Collector Depositories	1,439	4,984	243,170
Tax and Loan Accounts	5,869	18,773	595,078
Inter-agency Transfers	303	1,372	27,634

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,200,464	\$ 4,200,415	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,941,467	2,939,427	2,954,194	2,859,230
Total Public Debt				
Outstanding	7,141,931	7,139,842	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,063	42,150	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	117	116	116	265
Total Public Debt Subject to Limit	\$ 7,099,470	\$ 7,097,294	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 14	\$ 103	\$ 0	\$ 116
Deposits:				
Taxes Received (Table IV)	8	52	5,810	5,869
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,034	5,034
Depository Initiated	1	11	776	788
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 144	\$ 0	\$ 164

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 24	\$ 10,403	\$ 139,709
Business	518	1,071	34,973